

**Adopt Fiscal
Year
24/25 Budget**

Santa Clarita Valley
Groundwater
Sustainability Agency

June 3, 2024 Board Meeting

Item 3.3

Key Changes

Key budget changes since June 2023 budget adoption

- Certain 23/24 Costs were deferred
- Consultant effort to respond to DWR comments
- Addition of a Capital Budget

Today Seeking Approval to

- Approve the FY 24/25 budget

Budget Categories

Operating Budget

- Estimated SCV Water Administrative Costs
- Estimated Consultant Costs

Capital Budget

- Grant Funded Monitoring Wells

Revenue Categories

- Member Contributions
- Grant Reimbursement
- Additional Member Contributions

Table 1. Estimated SCV Water Staff Costs



Administrative support,

Board packages and meetings
Financial management and audits
Grant admin



Consultant management

Contract administration and consultant management



public outreach support

Ad Buys

Table 2. Estimated SCV Water Consultant Costs

GSP Development

- Wrapped up

Administration

- Previous year costs slightly less than estimated
- 24/25 proposed budget reduced some
- Legal costs higher than previous year estimates

GSP Implementation

- Key Changes
 - Certain field work deferred- limitations on constructability due to river conditions
- Implementation work includes some new consultant efforts to address DWR Comments on Approved GSP

Highlighted 24/25 Budget Items in Board Memo



ESA Woodlands Condition
Monitoring \$30K

Approach to wrap up the effort provided.
Focused consultant team



Capital Planning and Studies
\$150K

Placeholder funding if needed
Board would be consulted before spending funds
Example is feasibility study for infiltration basins



SGMA Round 2
Implementation Grant \$180K

Grant agreement now executed
Existing and planned GSP implementation costs, valley wide well
record study
Subject to 100% reimbursement by DWR

Highlighted 24/25 Budget Items in Board Memo

Rows 14-16 New efforts to respond to DWR Comments on Approved GSP

- Hydrogeologic Conceptual Model \$50K
- Technical Support to Address DWR Comments on Approved GSP \$175K
- Outreach \$50K

Contingency \$100K

- Only applied to Operating Budget

Summary of All Task 2 Budget Items for 24/25

Summary for this year's proposed
Operating budget reflect

- Proposed budget is \$1,137,500. An increase of \$375,000 (last year's estimate)
- Deferral of 23/24 field work to 24/25
- Additional consultant team effort to respond to DWR comments on Approved GSP
- Some relatively small adjustments to other consultant efforts regarding grants and legal fees
- New grant- new expenses

Table 4 Capital Budget 24/25

23/24 Year end estimate is \$100K

- Well Siting Study

24/25 Proposed Budget \$ 1.3M

- CEQA and Permitting
- Commencement of Construction

Table 5 Capital Budget Summary 24/25

Anticipated Grant Reimbursement
Revenue \$1M

Additional Revenue Required \$300K

- This would be recovered the following fiscal year under the 100% grant reimbursement

- Proposed 24/25 Operating Budget costs are higher than the estimated budget discussed last year.
 - Deferral of 23/24 field work costs to 24/25
 - Additional consultant efforts to respond to DWR comments
 - Proposed Operating Budget \$1,137,500
- 24/25 Operating Budget Additional Revenue Required is estimated at \$992,000
- Proposed 24/25 Capital Costs are significant at \$1.3M
 - Grant costs are 100% recoverable under the SGM Round 2 Grant

Conclusion 24/25 Proposed Budget

Recommendation

1. Adopt the proposed FY 2024/25 Operating budget detailed in the attached Tables 1, 2, and 3.
2. Adopt the proposed FY 24/25 Capital budget detailed in the attached Tables 4, and 5.
3. Replace the Administrative Service's Agreement's Exhibit A with Tables 1-5.

