

Adopt Fiscal Year 19/20 Budget

Santa Clarita Valley Groundwater Sustainability Agency
June 10, 2019 Board Meeting
Item 3.2



Summary

- During the January 6, 2019 Board Meeting staff presented budget estimates through FY 2021/22 and recommended the FY 18/19 budget. That budget was adopted.
- Since that time staff has updated budget estimates through FY 2021/22 and is now recommending adoption of the FY 19/20 budget

Summary

- Key budget changes since January 2019
 - Timing of some expenditures and anticipated grant reimbursement have been updated.
 - New expenditure of \$75,000 recommended for a grant application in FY 19/20
- Today
 - Seeking board approval to approve the FY 19/20 budget



Budget Categories

- Two Expenditure Categories
 - SCV Water Costs and Ad Buys
 - Consultant Costs
- Revenue Categories
 - Member Contributions
 - Grant Reimbursement
 - Additional Member Contributions

Table 1. Estimated SCV Water Staff Costs + Ad Buy

	FY 18/19	FY 19/20	FY 20/21	FY 21/22	TOTAL
SCV Water Administrative Support	\$71,500	\$78,100	\$78,100	\$78,100	\$305,800
SCV Water Consultant Management & Technical Services	\$70,840	\$169,620	\$169,620	\$127,215	\$537,295
SCV Water Support with Public Outreach	\$28,600	\$28,600	\$28,600	\$21,450	\$107,250
Ad Buys for Outreach	\$5,000	\$10,000	\$10,000	\$10,000	\$35,000
Total SCV Water Staff Cost	\$175,940	\$286,320	\$286,320	\$236,765	\$985,345

Table 2. Estimated Consultant Costs

	FY 18/19	FY 19/20	FY 20/21	FY 21/22	TOTAL
Consultant Cost Estimate for GSP Development	\$135,800	\$563,000	\$562,357	\$330,000	\$1,591,157
Consultant Cost Estimate for Contingency Fund	\$10,500	\$71,700	\$79,283	\$48,750	\$210,233
Total Consultant Cost Estimate for Technical Development	\$146,300	\$634,700	\$641,640	\$378,750	\$1,801,390
Consultant Cost Estimate for Administration	\$27,500	\$152,500	\$102,500	\$27,500	\$310,000
Consultant Cost Estimate for Post GSP Adoption Activities				\$25,000	\$25,000
Total Consultant Cost Estimate All Categories	\$173,800	\$787,200	\$744,140	\$431,250	\$2,136,390



Budget Summary

- Includes
 - Roll up of Table 1 and 2 estimated costs
 - Revised Estimated Grant Reimbursement
 - Member Agency Contributions
 - Additional Revenue Required

Table 3. Budget Summary

	FY 18/19	FY 19/20	FY 20/21	FY 21/22	TOTAL
Table 1. Total Estimated SCV Water Staff	\$175,940	\$286,320	\$286,320	\$236,765	\$985,345
Table 2. Total Estimated Consultant Services*	\$173,800	\$787,200	\$744,140	\$431,250	\$2,136,390
Total Estimated Staff and Consultant	\$349,740	\$1,073,520	\$1,030,460	\$668,015	\$3,121,735
Anticipated Revenue					
Estimated Grant Reimbursement	\$10,000	\$150,000	\$150,000	\$106,000	\$416,000
Member Agency Contributions	\$80,000	\$80,000	\$80,000	\$80,000	\$320,000
Additional Revenue Required*	\$259,740	\$843,520	\$800,460	\$482,015	\$2,385,735
Total Revenue for GSP Development	\$349,740	\$1,073,520	\$1,030,460	\$668,015	\$3,121,735
Balance					

*SCV Water may, in its discretion, advance these funds, or provide a voluntary non-reimbursable Member contribution



Summary

- The budget projection covers 4 fiscal years.
- Revisions:
 - Timing of grant revenue revised to show earlier anticipated reimbursement
 - Work Group recommendation to include \$75,000 in FY 19/20 for a grant application
 - Total project cost increased by \$75,000



Recommendation

1. Adopt the proposed FY 19/20 budget detailed in the attached Tables 1, 2, and 3.
2. Replace the Administrative Services Agreement's Exhibit A with Tables 1, 2, and 3.

- End